



# HOT NEWS

June 2010

## HOLIDAYS

**Independence Day**  
Monday, July 5

**Labor Day**  
Monday, September 6

*Rumors of the death of free checking may be exaggerated; the consumer-friendly product is alive and well\* at your Atlantic City Firemen's FCU. Open your account today and start saving money without all those fees!*

\* Excerpt from bankrate.com, Want free checking? Check out credit unions by Sheyna Steiner.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

Your Savings now insured to at least \$250,000.

## 0% Financing Doesn't Necessarily Mean FREE

You've seen the ads. 0% financing! The automobile manufacturers' rates seem great, but it does not come without a cost to you.

***The interest you would pay is added to the cost of the vehicle resulting in a higher purchase price and less room to negotiate.***



So, what else could be wrong with a deal this sweet? Plenty, if you take a closer look.

- 1. Low/no rates are often only available to those with the best credit records. One small credit blemish, and the rate goes up.***
- 2. Many of the companies are offering these low rates for short terms, up to 36 months or less. That increases the amount of your monthly car payments.***
- 3. The rates are sometimes only offered on certain slow selling models, leaving out the most popular cars and trucks.***
- 4. Accepting a financing offer such as 0% may exclude you from receiving other rebates and cash back offers on the vehicle purchase.***

Additionally, consider the total cost of the loan. Will you be charged an application fee? Is there a pre-payment penalty? Would you be required to pay

off more of the interest earlier in the loan (front loaded interest)? You may carry a larger principal balance longer, meaning at some point the value of the car could be less than the balance of the loan.

How to find the best deal  
Your best deal could come from skipping the low dealer rate, taking the dealer rebates, and financing your vehicle with ACFFCU. How?

- You start off with a lower loan amount if you take the rebate, saving you money in finance costs;***
- You could get lower monthly payments with the credit union because we offer our low auto loan rates for terms up to 72 months;***
- You may save money on the total cost of the loan because we never charge an application fee or a pre-payment penalty, and we charge simple interest, meaning you pay down your principal balance at a faster rate.***

You have the power of choice with an auto loan from Atlantic City Firemen's FCU. Choose any make or model. Choose your terms. And you could even save money! Check with the Credit Union BEFORE you sign any dealer financing agreement. We will be happy to help you figure out how much the dealer financing will cost compared to an auto loan from us. Call the loan department today!



## Hours & Phone

Monday Thru Friday  
8:00 AM - 4:00 PM

Phone: (609) 272-1000  
Fax: (609) 484-8638

910 New Road  
P.O. Box 413  
Northfield, NJ 08225



# ATLANTIC CITY FIREMEN'S FEDERAL CREDIT UNION

*It's Not About the Number!*

## Getting Personal with our Loans

How many times have you heard "you're not just a number"? Especially with a credit score, many financial institutions use numbers to decide whether or not you deserve a loan.

Your Credit Union goes back to the basics:



**Creditworthiness** – do you have a history of being financially responsible with your obligations?

**Capacity** – given your current financial situation, do you have the resources to repay a loan?

**Collateral** – in the case of a Home Equity, Vehicle or Share Secured loan, does the asset offered maintain enough value to repay the loan?

The Credit Union will take the 3 C's into consideration when you apply for a loan, no matter what your number may be! Look to us for:

- **New and Used Vehicle Loans**
- **Home Equity Fixed-Rate Loans and Lines of Credit**
- **Personal (unsecured) Loans**
- **Recreational Vehicle and Motorcycle Loans**
- **Savings and Certificate Secured Loans**

Experience what all of America is talking about – your Credit Union! You'll also benefit from our low rates and great service, but you'll be a part of what so many others have recognized as the best deal around.

## ACFFCU at your Fingertips

### *Internet Home Banking*

Accessible through online at [www.acffcu.org](http://www.acffcu.org), Internet Home Banking gives you access to your credit union accounts anytime day or night from your computer. Check your account balances, review transaction histories, transfer funds between accounts and even apply for a loan, all whenever it's convenient for you!

### *HOTPAY - Online Bill Payment*

With our online Bill Payment feature you can pay virtually any merchant, whether on a regular basis, periodically or just one time. You'll pay just one low monthly fee for an unlimited number of bill payments each month.



Online Bill Payment makes your payments for you!

Sign up today for Internet Home Banking and HOTPAY online at [www.acffcu.org](http://www.acffcu.org) and have the Credit Union at your fingertips!

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## Need a Vacation?

### *Let the Credit Union Help!*

Need to get away but keep putting off? Many people begin saving for their vacation but due to unexpected circumstances, the funds keep getting used for other purposes instead. By the time enough money for a particular vacation package is saved, the vacation deal is no longer even available!

You can avoid this situation by looking to the Credit Union instead! Enjoy a vacation while you have time, and use an easy payment plan to pay it off in time for next year's travel! A Vacation Loan can make traveling fun, easy, and affordable!

A Vacation Loan from the Credit Union can help you with all of your expenses while traveling. Your loan proceeds can be used for airfare, cruises, hotel fees, dining, souvenirs, and any other purchases you would like to make while on vacation.

Instead of wracking up debt on high interest credit cards while away, you can get a clean vacation financing plan to help you budget your costs in a clean and organized manner.

Check out our rates and apply today! Then book your flight, reserve your room and pack your bag! You're going on vacation!